

HOUSE BILL 1688
By Bunch

AN ACT to amend Tennessee Code Annotated, Title 9 and Title 49, Chapter 3, relative to financing and construction of facilities for public educational institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, is amended by adding the following as a new appropriately designated section:

9-__-__.

(a) The comptroller of the treasury shall conduct a study of the financing and construction for public educational facilities within the state. The comptroller shall submit a report disclosing the findings of the study to the general assembly, the Tennessee department of education, and the state board of education no later than January 15, 2006.

(b) The study shall include, but not be limited to:

(1) The current legal framework for financing the construction of public educational facilities;

(2) Sharing requirements and associated financial responsibilities of county school systems and LEAs;

(3) Current practice models of:

(i) Conflicts of interest;

(ii) Apparent and latent inefficiencies;

(iii) Best practices;

(4) How the centralization of financing and planning can assist with construction efforts;

(5) The implications of state oversight and technical assistance;
and

(6) Consideration given to third party authorities, including public
building authorities.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring
it.